

LAUDERDALE LAKES LAKE MANAGEMENT DISTRICT
Profit & Loss
 January through June 2023

| | Jan - Jun 23 |
|--|---|
| Ordinary Income/Expense | |
| Income | |
| 301 · Tax Revenue La Grange | 185,292.10 |
| 302 · Tax Revenue Sugarcreek | 19,233.84 |
| 310 · Operating Account Interest | 0.82 |
| | Total Income |
| | 204,526.76 |
| Expense | |
| 400 · Aquatic Plant Management | |
| 401 · Payroll | 7,220.00 |
| 402 · Payroll Taxes | 1,795.78 |
| 404 · Parts, supplies, repairs, tires | 34.55 |
| 405 · Administration Expenses | 143.00 |
| | Total 400 · Aquatic Plant Management |
| | 9,193.33 |
| 500 · Operations | |
| 510 · Dam Maintenance | |
| 511 · Maintenance | 550.00 |
| | Total 510 · Dam Maintenance |
| | 550.00 |
| 520 · Septic Pumping | |
| 521 · Septic Reimbursement-Lagrange | -51,378.13 |
| 522 · Septic Reimbursement-Sugarcreek | -8,591.10 |
| | Total 520 · Septic Pumping |
| | -59,969.23 |
| 530 · Environmental Projects | |
| 532 · Rent | 750.00 |
| 533 · General | 390.00 |
| 534 · Gladhurst | 1,150.00 |
| 535 · Goose Control | 3,500.00 |
| | Total 530 · Environmental Projects |
| | 5,790.00 |
| 540 · Clean Boats Clean Water | |
| 541 · DNR Grant Reimbursement | -1,998.88 |
| 542 · Payroll | 2,504.19 |
| | Total 540 · Clean Boats Clean Water |
| | 505.31 |
| 550 · Pier Inspection | |
| 551 · Payroll | 2,850.00 |
| 552 · Permit Fees | -1,810.00 |
| | Total 550 · Pier Inspection |
| | 1,040.00 |
| 560 · Insurance w/o WSP & Golf Course | |
| 561 · Liability | 19,530.15 |
| 563 · Worker's Compensation | 969.77 |
| | Total 560 · Insurance w/o WSP & Golf Course |
| | 20,499.92 |
| 570 · Professional Services | |
| 572 · Accounting Fees | 2,569.00 |
| 574 · Accounting Payroll | 332.00 |
| | Total 570 · Professional Services |
| | 2,901.00 |
| | Total 500 · Operations |
| | -28,683.00 |
| 600 · General Lake District | |
| 601 · Admin, Communication, Supplies | |
| 602 · Administration Payroll | 10,763.10 |
| 603 · Dues/Meetings | 150.00 |
| | Total 601 · Admin, Communication, Supplies |
| | 10,913.10 |
| 610 · Communication | |

LAUDERDALE LAKES LAKE MANAGEMENT DISTRICT
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 January through June 2023

| | | | Jan - Jun 23 |
|--|---------------|----------------------|-------------------|
| 613 · Postage | | | 797.00 |
| 615 · Website | | | 272.25 |
| Total 610 · Communication | | | 1,069.25 |
| 620 · Community Center (K-Property) | | | |
| 621 · Maintenance | | | 1,667.50 |
| 623 · Repairs | | | 3,736.36 |
| 624 · Utilities | | | 1,772.34 |
| Total 620 · Community Center (K-Property) | | | 7,176.20 |
| 630 · Maintenance Building/Equipment | | | |
| 631 · Supplies | | | 720.86 |
| 633 · Utilities-Gas and Electric | | | 2,002.43 |
| Total 630 · Maintenance Building/Equipment | | | 2,723.29 |
| Total 600 · General Lake District | | | 21,881.84 |
| 66000 · Payroll Expenses | | | 0.00 |
| 700 · Water Safety Patrol | | | |
| 701 · DNR Reimbursement | <u>PAID</u> | <u>REIMBURSEMENT</u> | |
| 702 · Lagrange Reimbursement | 10,441 | -61,701 | -61,701.11 |
| 703 · Water Safety Patrol Funding | 55,000 | -15,000 | -4,559.02 |
| 704 · Accountant Payroll | <u>65,441</u> | <u>-76,701</u> | 55,000.00 |
| 705 · Payroll | | | 406.00 |
| 706 · Payroll Taxes | | | 20,567.25 |
| | | | 1,653.91 |
| Total 700 · Water Safety Patrol | | | 11,367.03 |
| 800 · Golf Course | | | |
| 802 · Payroll | | | 65,077.64 |
| 803 · Accountant Payroll | | | 663.00 |
| 804 · Payroll Taxes | | | 5,280.18 |
| 805 · District Improvements/equipment | | | 0.00 |
| Total 800 · Golf Course | | | 71,020.82 |
| 950 · Capital Project Reserve Expense | | | |
| 954 · General | | | -39,327.42 |
| Total 950 · Capital Project Reserve Expense | | | -39,327.42 |
| Total Expense | | | 45,452.60 |
| Net Ordinary Income | | | 159,074.16 |
| Net Income | | | 159,074.16 |

] WSP CHECKING

] LLCC CHECKING

**LAUDERDALE LAKES LAKE MANAGEMENT DISTRICT
2024 PROPOSED Budget**

July 22, 2023

| | A | B | C | D | E | F | G | H | I | J | K | L | M |
|----|---|---|----------------------------|--|---|----------------------------|---|---|----------------------------|--|---|---|----------------------------|
| | | | 2021 Approved Budget | 2021 Rev/Exp. (Dist. Bks) 6/29/22 | | 2022 Approved Budget | 2022 Rev/Exp. (Dist. Bks) 3/9/23 | | 2023 Approved Budget | 2023 Rev/Exp. (Dist. Bks) 6/30/23 | 2023 Add'l Exp (Est.) 12/31/23 | | 2024 Proposed Budget |
| 1 | PROJECTS | | | | | | | | | | | | |
| 2 | Aquatic Plant Management | | 52,000 | 61,994 | | 54,000 | 57,413 | | 52,000 | 9,193 | 43,000 | | 52,000 |
| 3 | DNR APM Manag. Plan Update Advance | | | | | | | | | | | | |
| 4 | Dam Maintenance | | 3,000 | 3,072 | | 4,000 | 3,188 | | 4,000 | 550 | 3,500 | | 4,000 |
| 5 | Septic Pumping | | | | | | | | | | | | |
| 6 | Net Septic Pumping | | 3,000 | 6,489 | | 4,000 | (1,555) | | 4,000 | (59,969) | 64,000 | | 4,000 |
| 7 | Environmental Projects | | | | | | | | | | | | |
| 8 | Audubon, Gen., Gladhurst, Admin, Wetlands | | 22,000 | 14,405 | | 25,000 | 16,174 | | 22,000 | 5,790 | 17,000 | | 23,000 |
| 9 | Clean Boats Clean Waters Cost | | | | | | | | | | | | |
| 10 | Net Clean Boats Clean Waters | | 2,000 | (1,857) | | 2,000 | 1,690 | | 2,000 | 505 | 2,000 | | 2,000 |
| 11 | Pier Inspection & Permit Fee Receipts/Net | | 4,000 | 2,060 | | 4,000 | (2,022) | | 4,000 | 1,040 | 4,000 | | 3,000 |
| 12 | Inspection | | | | | | | | | | | | |
| 13 | Insurance W/O WSP & Golf | | 15,000 | 18,124 | | 17,000 | 24,070 | | 30,000 | 20,500 | 10,000 | | 30,000 |
| 14 | Professional Services | | | | | | | | | | | | |
| 15 | Professional Fees - Legal | | 8,000 | 4,081 | | 7,000 | 1,420 | | 5,000 | | 5,000 | | 5,000 |
| 16 | Professional Fees - Accounting & Audit | | 12,000 | 10,150 | | 12,000 | 6,126 | | 10,000 | 2,901 | 7,000 | | 10,000 |
| 17 | | | | | | | | | | | | | |
| 18 | Gen. Lake District Costs - Admin., Com. Center, Maint. Building | | 30,000 | 26,734 | | 30,000 | 20,572 | | 30,000 | 21,882 | 9,000 | | 30,000 |
| 19 | Water Safety Patrol | | | | | | | | | | | | |
| 20 | State Aid & Tn of LaGr Receipts | | | (126,895) | | | (93,028) | | | (76,701) | | | |
| 21 | Cost /Reimbursement to LaGrange | | | 146,306 | | | 121,868 | | | 65,440 | | | |
| 22 | Net Water Safety Patrol | | 53,000 | | | 53,000 | | | 53,000 | | 64,000 | | 53,000 |
| 23 | | | | | | | | | | | | | |
| 24 | Don Jean Bay Shore Stabilization 2020 | | 35k | Res. Acct. | | 20,000 | 20,000 | | | | | | |
| 25 | Tee #1 Drainage Repairs/Engineering 2020 | | 17.2k | Res. Acct. | | 10,000 | 10,000 | | | | | | |
| 26 | Wooded Preserve Maintenance 2020 | | 16.1K | Res. Acct. | | | | | | | | | |
| 27 | Watershed Study | | 20,000 | 20,000 | | 20,000 | 20,000 | | 5,000 | 0 | 5,000 | | 5,000 |
| 28 | | | | | | | | | | | | | |
| 29 | Ongoing Projects Total | | 224,000 | 184,663 | | 262,000 | 205,916 | | 221,000 | (8,869) | 233,500 | | 221,000 |
| 30 | Golf course Irrigation Repairs/Eng. | | 20,000 | inc 2020 | | 0 | | | 0 | | | | 0 |
| 31 | Clubhouse Structural Safety Repairs | | 20,000 | 13,953 | | 15,000 | 9,790 | | | | | | |
| 32 | Contingency Fund/Cash Year End | | 20,000 | | | 20,000 | | | 50,000 | | 50,000 | | 50,000 |
| 33 | APM Equipment Reserve | | 10,000 | 10,000 | | 10,000 | 10,000 | | 10,000 | 0 | 10,000 | | 10,000 |
| 34 | Water safety patrol equipment reserve | | 5,000 | 5,000 | | 30,000 | 30,000 | | 10,000 | 0 | 10,000 | | 10,000 |
| 35 | Golf equipment reserve | | 0 | | | 0 | | | 0 | | | | 0 |
| 36 | Maintenance building | | | | | 30,000 | 29,280 | | | | | | |
| 37 | Capital project reserve | | 50,000 | 50,000 | | 10,000 | 10,000 | | 10,000 | 0 | 10,000 | | 10,000 |
| 38 | Total Budget Expenses | | 349,000 | 263,616 | | 377,000 | 294,986 | | 301,000 | (8,869) | 313,500 | | 301,000 |
| 39 | | | | | | | | | | | | | |
| 40 | Cash (6/30/22 & 23 Dist.&WSP Oper.) | | 350,105 | | | 187,164 | | | 136,361 | | | | 188,231 |
| 41 | Additional Projected Exp. thru 12/31 | | (212,000) | | | (165,000) | | | (249,000) | | | | (313,500) |
| 42 | Special environmental projects 2020 | | (68,263) | | | | | | | | | | |
| 43 | Balance Tax Levy | | 70,476 | | | 67,667 | | | 89,999 | | | | 94,114 |
| 44 | Tn of LaGrange WSP Funding 40k | | 40,000 | | | 40,000 | | | 25,000 | | | | 25,000 |
| 45 | Est. Cash Available at January 1 | | 180,318 | | | 129,831 | | | 2,360 | | | | (6,155) |
| 46 | | | | | | | | | | | | | |
| 47 | Tax Levy Subtotal (District) | | 168,682 | | | 247,169 | | | 298,640 | | | | 307,155 |
| 48 | Contin. golf course Improv/Equip. | | 30,000 | 31,105 | | 30,000 | 30,000 | | | | | | |
| 49 | Proposed Tax Levy w/Impr. | | 198,682 | | | 277,169 | | | | | | | |
| 50 | New Clubhouse/District P&I | | | | | | | | | | | | 80,000 |
| 51 | Proposed Tax Levy w/New Bldg | | | | | | | | | | | | 387,155 |
| 52 | Total expenditure | | 379,000 | 294,721 | | 407,000 | 324,986 | | 204,527 | | | | |
| 53 | Revenue Received (Levy,Int.) | | 198,690 | | | 277,201 | | | | | | | |
| 54 | Golf Course | | | | | | | | | | | | |
| 55 | Income | | | 352,886 | | | 369,445 | | | | 177,004 | | |
| 56 | Cost of goods sold | | | (60,321) | | | (66,917) | | | | (18,517) | | |
| 57 | Expenses | | | (266,655) | | | (263,029) | | | | (117,870) | | |
| 58 | Net Golf Course | | 0 | 25,910 | | | 39,499 | | | | 40,617 | | 10,02 PM |

Lauderdale Lakes Country Club
Profit & Loss
 January through June 2023

| | Jan - Jun 23 |
|---|-------------------|
| Ordinary Income/Expense | |
| Income | |
| Beer Sales #4 | 28,511.25 |
| Food Sales #3 | |
| Employee Food Sales #13 | 200.00 |
| Food Sales #3 - Other | 1,830.00 |
| | 2,030.00 |
| Total Food Sales #3 | 2,030.00 |
| Golf Club Rental #6 | 30.00 |
| Golf Fees #1 | |
| Seasonal Golf Memberships #10 | 13,450.00 |
| Golf Fees #1 - Other | 70,633.75 |
| | 84,083.75 |
| Total Golf Fees #1 | 84,083.75 |
| Liquor Sales | 19,179.50 |
| Merchandise Sales #14 | 4,742.00 |
| Motorized Golf Carts #5 | 40,173.00 |
| Pull Cart Rental #2 | 189.00 |
| Rental Income | |
| Room Rental | 100.00 |
| | 100.00 |
| Total Rental Income | 100.00 |
| Soda Sales #7 | 2,965.25 |
| WI Sales & Use Tax | -4,999.20 |
| | 177,004.55 |
| Total Income | 177,004.55 |
| Cost of Goods Sold | |
| Beer | 8,593.35 |
| Food | 1,331.25 |
| Liquor | 4,790.66 |
| Merchandise | 743.64 |
| Soda | 3,058.08 |
| | 18,516.98 |
| Total COGS | 18,516.98 |
| Gross Profit | 158,487.57 |
| Expense | |
| Advertising and Promotion | 297.83 |
| Bank Service Charges | |
| Credit Card Processing Fees | 3,463.64 |
| | 3,463.64 |
| Total Bank Service Charges | 3,463.64 |
| Business Meals | 85.00 |
| Chemicals | 5,563.74 |
| Clubhouse Dues & Subscriptions | |
| Business Tax & Licenses | 245.77 |
| Clubhouse Dues & Subscriptions - Other | 675.00 |
| | 920.77 |
| Total Clubhouse Dues & Subscriptions | 920.77 |
| Clubhouse Repairs & Maintenance | 971.89 |
| Clubhouse Supplies | 1,412.37 |
| Fertilizer | 316.25 |
| Gas & Oil | 2,482.15 |
| Grounds Dues & Subscriptions | 125.00 |
| Grounds Equipment Repair/Parts | 2,898.27 |
| Grounds Repairs/Parts | 700.00 |
| Grounds Supplies | 8,028.57 |

Lauderdale Lakes Country Club

Profit & Loss

January through June 2023

| | <u>Jan - Jun 23</u> |
|--------------------------------------|-------------------------|
| Insurance Expense | |
| Business Insurance | 10,926.23 |
| Health Insurance | 3,622.32 |
| Insurance Expense - Other | <u>1,588.33</u> |
| Total Insurance Expense | 16,136.88 |
| Maintenance Building Supplies | 129.77 |
| Miscellaneous | 112.89 |
| Office Supplies | |
| Postage | 63.00 |
| Office Supplies - Other | <u>411.32</u> |
| Total Office Supplies | 474.32 |
| Outside Services | |
| Clubhouse Open and Close | 554.50 |
| Television Subscription | 502.33 |
| Outside Services - Other | <u>1,199.44</u> |
| Total Outside Services | 2,256.27 |
| Payroll Expenses | |
| Clubhouse Payroll | 11,074.50 |
| Grounds Payroll | 5,824.41 |
| LLLMD Payroll Reimbursement | 0.00 |
| Management Payroll | 30,201.08 |
| WSP DD PAYROLL | -0.25 |
| Payroll Expenses - Other | <u>22,369.25</u> |
| Total Payroll Expenses | 69,468.99 |
| Reconciliation Discrepancies | -1,187.76 |
| Telephone Expense | 876.54 |
| Utilities | |
| Clubhouse & Soda Electric | 92.51 |
| Clubhouse Gas | 1,408.67 |
| Grounds Electric - Pump house | 201.05 |
| Utilities - Other | <u>634.71</u> |
| Total Utilities | 2,336.94 |
| Total Expense | <u>117,870.32</u> |
| Net Ordinary Income | <u>40,617.25</u> |
| Net Income | <u><u>40,617.25</u></u> |