

**LAUDERDALE LAKES LAKE MANAGEMENT DISTRICT
BOARD OF COMMISSIONERS**

The Lauderdale Lakes Lake Management District will have a meeting on Saturday, August 11, 2018 at 8:00 AM at the Lauderdale Lakes Community Center located at N7511 Sterlingworth Drive, Elkhorn, WI 53121.

Agenda

1. ROLL CALL
2. APPROVE AGENDA
3. APPROVE MINUTES OF JULY 21, 2018
4. COMMUNITY COMMENTS
5. TREASURER'S REPORT
6. CONTINUE 2019 BUDGET DISCUSSION
7. PROJECT REPORTS
8. OTHER BUSINESS
9. ADJOURNMENT

Posted this 4th day of August, 2018

Jack Sorenson, Chairman

**LAUDERDALE LAKES LAKE MANAGEMENT DISTRICT
PROPOSED 2019 EQUIPMENT RESERVE ACCOUNT ACTIVITY**

DRAFT Aug. 3,2018

	Projected Bal. @ 12/31/17	Actual 12/31/17	Change	Actual 6/30/18 w/Int.	Proposed 2018/2019 Activity		
					Change	Projected 12/31/18	Notes
Dam Reserve		85,027		85,112		85,500	1
APM Equipment Reserve	107,960	107,982		108,329	No add'l funding	108,700	
Water Patrol Equip. Reserve	109,291	109,315					
Outboard Engine Rep.			-15,437	94,688			
Reduce Reserve \$45,000					-45000		2
						50,000	
Golf Equipment Reserve	50,000	50,020		50,180			
Fairway Mower Engine Rep.					-6,240		3
Fairway Mower Loan Payoff					-12,967		4
Add'l Golf Course Equip. Funding					45000		5
						75,973	
Capital Project Fund:	122,282						
Balance 2017 Services	-13,367						
		108,915		109,131			
Sterlingworth Drive Main Entry					-40,000		6
						69,131	

Notes:

1. Revision of dam structure in progress; DNR grant may reduce costs.
2. Water safety patrol equipment reserve reduced by \$45,000.
3. Golf course equipment reserve to fund engine replacement
4. Golf course equipment reserve to pay off district loan on fairway mower/accountant funds due.
5. Provide additional funding of golf course equipment reserve of \$45,000.
6. If approved, construct main entry on Sterlingworth Drive for access to community center and golf course.

**LAUDERDALE LAKES LAKE MANAGEMENT DISTRICT
PROPOSED 2019 BUDGET / TAX LEVY**

	A	B	C	D	E	F	G
			2017 Rev/Exp. (unaudited)	2018 Approved Budget	2018 Rev/Exp YTD 6/30	2018 Projected 12/31	2019 Proposed Budget
1	PROJECTS						
2	Aquatic Plant Management W/O Add'l Res.		47,613	49,550	16,850	50,000	50,000
3							
4	Dam Maintenance		248	4,000	1,210	4,000	3,000
5	Septic Pumping						
6	Pumping Cost	52,408					
7	Special Charge Receipts Lagrange Sugar Cr	(48,771)					
8	Net Septic Pumping		3,637	2,600	(28,966)	2,000	2,600
9							
10	Environmental Projects		17,400	21,500	4,238	21,000	21,000
11	Clean Boats Clean Waters						
12	Cost	7,725					
13	Clean Boats Clean Waters Grant Receipts	(5,794)					
14	Net Clean Boats Clean Waters		1,931	2,000	120	2,000	2,000
15							
16	Pier Inspection & Permit Fee Receipts		961	2,750	788	3,000	4,000
17							
18	Insurance W/O WSP & Golf		30,379	10,600	(3,318)	10,000	15,000
19							
20	Professional Services						
21	Professional Fees - Legal		4,290	10,000	-	10,000	10,000
22	Professional Fees - Accounting & Audit		7,830	10,400	2,147	10,000	10,400
23	Professional Fees - Hwy 12 Consultant		15,625	18,000	7,500	9,000	-
	General Lake District Costs - Administration, Communication, Community Center, Maintenance Building		28,154	18,822	14,095	20,000	30,000
24							
25							
26	Water Safety Patrol						
27	State Aid & Town of LaGrange Receipts	(100,944)			(67,646)		
28	Cost/Reimbursement to Lagrange	117,261			103,305		
29	WSP Rev./Exp. Net	7,387					
30	Net Water Safety Patrol		23,704	46,200		54,000	48,000
31	Total		181,772		50,323		
32	Golf Course						
33	Income		269,681		108,384		
34	Other income		4,460		13		
35	Cost of goods sold		(42,184)		(16,247)		
36	Expenses		(215,709)		(98,976)		
37	Net Golf Course		16,248		(6,826)		
38	Contingency Fund/Cash Year End			50,000	-	50,000	60,000

