

Lauderdale Lakes Lake Management District

Independent Accountant's Report

On Applying Agreed-Upon Procedures

For the Year Ended December 31, 2021

To the Lake District Commissioners:

I have performed the procedures enumerated below as they are a required part of the engagement. I am required to perform each procedure and report the results, including any exceptions. Management is required to provide a corrective action plan that addresses all exceptions noted.

Management of Lauderdale Lakes Lake Management District is responsible for its financial records, establishing internal controls over financial reporting, and compliance with applicable laws and regulations. These procedures were agreed to by the treasurer of Lauderdale Lakes Management District solely as a means of evaluating the accuracy and fairness of expense allocations and the degree to which actual expenditures meet budgeted expectations.

This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

I looked at the transaction detail for the three main areas of operation, Water Safety Patrol, Country Club and LLLMD Operating Account in order to ascertain that transactions were properly recorded and that shared expenses and reimbursements were properly allocated.

I compared actual expenditures to the budget amounts to see that they were within an acceptable range.

I looked at the bank statements and reconciliations for all accounts to confirm the year end reported balances.

I did not find any reportable exceptions which would require management to provide a corrective action plan.

I was not engaged to, and did not perform an audit or a review of Lauderdale Lakes Lake Management District's financial statements, the objective of which would be the expression of an opinion. Accordingly I do not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

I am required to be independent of Lauderdale Lakes Lake Management District and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the use of management of Lauderdale Lakes Lake Management District and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes.

A handwritten signature in black ink, appearing to read 'Debra J. Duick', with a long, sweeping horizontal stroke extending to the right.

Debra J. Duick, CPA

Elkhorn, Wisconsin

July 11, 2022