

LAUDERDALE LAKES  
LAKE MANAGEMENT DISTRICT  
ANNUAL MEETING & BUDGET HEARING

LUTHERDALE BIBLE CAMP CHAPEL, N7891 HWY.12  
ELKHORN, WI 53121  
SEPTEMBER 1, 2018  
REGISTRATION BEGINS AT 9:30 AM  
MEETING BEGINS AT 10:00 AM

**AGENDA**

1. Approval of the agenda
2. Approval of 2017 minutes
3. Introduction of and Recognition of Commissioners
4. Commissioner Election
5. Water Safety Patrol Report
6. Septic Report
7. Golf Course Report
8. Environmental Projects Report
9. Bylaws Discussion and Vote
10. Aquatic Plant Management Report
11. Update on Community Building and Club House
12. Outflow Dam Update & Report
13. Treasurer's Report
14. Amendments
15. Approval of 2019 Budget & Tax Levy
16. Other Business

**LAUDERDALE LAKES LAKE MANAGEMENT DISTRICT  
PROPOSED 2019 BUDGET / TAX LEVY**

Sept.,1,2018

	A	B	C	D	E	F	G
1	<b>PROJECTS</b>		<b>2017 Rev/Exp. (unaudited)</b>	<b>2018 Approved Budget</b>	<b>2018 Rev/Exp YTD 6/30</b>	<b>2018 Projected 12/31</b>	<b>2019 Proposed Budget</b>
2	<b>Aquatic Plant Management W/O Add'l Res.</b>		47,613	49,550	16,850	50,000	50,000
3							
4	<b>Dam Maintenance</b>		248	4,000	1,210	4,000	3,000
5	<b>Septic Pumping</b>						
6	Pumping Cost	52,408					
7	Special Charge Receipts Lagrange Sugar Cr	(48,771)					
8	Net Septic Pumping		3,637	2,600	(28,966)	2,000	2,600
9							
10	<b>Environmental Projects</b>		17,400	21,500	4,238	21,000	21,000
11	<b>Clean Boats Clean Waters</b>						
12	Cost	7,725					
13	Clean Boats Clean Waters Grant Receipts	(5,794)					
14	Net Clean Boats Clean Waters		1,931	2,000	120	2,000	2,000
15							
16	<b>Pier Inspection &amp; Permit Fee Receipts</b>		961	2,750	788	3,000	4,000
17							
18	<b>Insurance W/O WSP &amp; Golf</b>		30,379	10,600	(3,318)	10,000	15,000
19							
20	<b>Professional Services</b>						
21	Professional Fees - Legal		4,290	10,000	-	10,000	10,000
22	Professional Fees - Accounting & Audit		7,830	10,400	2,147	10,000	10,400
23	Professional Fees - Hwy 12 Consultant		15,625	18,000	7,500	9,000	-
24	<b>General Lake District Costs - Administration, Communication, Community Center, Maintenance Building</b>		28,154	18,822	14,095	20,000	30,000
25							
26	<b>Water Safety Patrol</b>						
27	State Aid & Town of LaGrange Receipts	(100,944)			(67,646)		
28	Cost /Reimbursement to Lagrange	117,261			103,305		
29	WSP Rev. / Exp. Net	7,387					
30	Net Water Safety Patrol		23,704	46,200		54,000	48,000
31	<b>Total</b>		<b>181,772</b>		<b>50,323</b>		
32	<b>Golf Course</b>						
33	Income		269,681		108,384		
34	Other income		4,460		13		
35	Cost of goods sold		(42,184)		(16,247)		
36	Expenses		(215,709)		(98,976)		
37	Net Golf Course		16,248		(6,826)		
38	Contingency Fund/Cash Year End			50,000	-	50,000	60,000
39							
40	<b>Total Budget Expenses</b>			<b>246,422</b>		<b>245,000</b>	<b>256,000</b>
41							
42	Cash June 30, 2018						167,443
43	Additional 2018 Projected Exp. thru 12/31/18						(194,677)
44	Balance 2018 Tax Levy						60,775
45	Tn of LaGrange WSP Funding 40k						40,000
46	Cash Available at January 1			43,652			73,541
47							
48	<b>Tax Levy</b>		214,200	<b>202,770</b>			<b>182,459</b>
49	Proposed golf course improv.						<b>30,000</b>
50	<b>Tax Levy w/ Golf Course Imp.</b>						<b>212,459</b>
51	For additional detail of revenue and expenses, columns C and E, see website.						

**LAUDERDALE LAKES LAKE MANAGEMENT DISTRICT  
PROPOSED 2019 EQUIPMENT RESERVE ACCOUNT ACTIVITY**

Sept. 1, 2018

	Projected Bal. @ 12/31/17	Actual 12/31/17	Change	Actual 6/30/18 w/Int.	Proposed 2018/2019 Activity		
					Change	Projected 12/31/18	Notes
<b>Dam Reserve</b>		85,027		85,112		85,500	1
<b>APM Equipment Reserve</b>	107,960	107,982		108,329	No add'l funding	108,700	
<b>Water Patrol Equip. Reserve</b>	109,291	109,315					
Outboard Engine Rep.			-15,437	94,688			
Reduce Reserve \$45,000					-45000		2
						50,000	
<b>Golf Equipment Reserve</b>	50,000	50,020		50,180			
Fairway Mower Engine Rep.					-6,240		3
Fairway Mower Loan Payoff					-12,967		4
Add'l Golf Course Equip. Funding					45000		5
						75,973	
<b>Capital Project Fund:</b>	122,282						
Balance 2017 Services	-13,367						
		108,915		109,131			
						109,131	

**Notes:**

1. Revision of dam structure in progress; DNR grant may reduce costs.
2. Water safety patrol equipment reserve reduced by \$45,000.
3. Golf course equipment reserve to fund engine replacement
4. Golf course equipment reserve to pay off district loan on fairway mower/accountant funds due.
5. Provide additional funding of golf course equipment reserve of \$45,000.

**For APM, WSP, and Golf Course equipment lists and replacement costs see website, treasurer's page.**